

GENERAL ANNOUNCEMENT::ALLOTMENT AND ISSUANCE OF TAC CONVERSION SHARES

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TA CORPORATION LTD - SG2D87975520 - PA3

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No

Announcement Details

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ALLOTMENT AND ISSUANCE OF TAC CONVERSION SHARES

Announcement Reference

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Submitted By (Co./ Ind. Name)

FOO SOON SOO/CHIANG YI SHIN

Designation

COMPANY SECRETARIES

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[TA Corp Update on the Issue of TAC Placement Shares.pdf](#)

Total size = 125K MB



TA CORPORATION LTD.

(Incorporated in the Republic of Singapore)

Company Registration No.: 201105512R

UPDATE ON THE ISSUANCE OF THE PLACEMENT SHARES – ALLOTMENT AND ISSUANCE OF 70,006,380 TAC CONVERSION SHARES

The board of directors (the “**Board**”) of TA Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcements dated 1 April 2025 and 15 May 2025 in relation to, *inter alia*, the issuance of the TAC Convertible Notes;
- (b) the Company’s announcement dated 20 February 2026 in relation to, *inter alia*, receipt of approval in-principle from Singapore Exchange Regulation for the listing and quotation of the TAR Conversion Shares and the TAC Conversion Shares and the fulfilment of the Resumption Conditions; and
- (c) the Company’s announcement dated 25 February 2026 in relation to an update on the issuance of the Placement Shares,

(the “**Announcements**”).

Unless otherwise indicated, capitalised terms used in this announcement have the same meaning as those defined in the Announcements.

The Board wishes to announce that the Company has, on 10 March 2026, allotted and issued an aggregate of 70,006,380 new ordinary shares in the capital of the Company (“**TAC Conversion Shares**”) to Phillip Securities Pte Ltd, a third-party brokerage firm elected by Mr. Lin Yueh Hung and Mr. Ng Kian Kiat of Messrs RSM Corporate Advisory Pte. Ltd., the liquidators of Tiong Aik Construction Pte Ltd (in liquidation), to be the holder of the TAC Conversion Shares, following the conversion of the TAC Convertible Notes.

The TAC Conversion Shares were issued at a conversion price of S\$0.073 per Share, determined in accordance with the terms of the TAC Convertible Notes.

Following the allotment and issuance of the TAC Conversion Shares, the total number of issued Shares in the capital of the Company (excluding treasury shares and subsidiary holdings) has increased from 521,525,200 Shares to 591,531,580 Shares. The TAC Conversion Shares will rank *pari passu* in all respects with the existing ordinary shares in the capital of the Company.

The TAC Conversion Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. (Singapore time) on 12 March 2026.

BY ORDER OF THE BOARD

Foo Soon Soo/Chiang Yi Shin
Company Secretaries

Date: 10 March 2026